Financial Institutions and Risk Cloud

A Holistic Compliance Program

First Bank of the Lake (FBOL) needed a way to modernize compliance and risk management without expanding headcount or overwhelming their small team. By centralizing operations in LogicGate Risk Cloud, they created a scalable *Compliance Management System (CMS)* that streamlined workflows, automated tracking, unified multiple risk domains, and enabled real-time visibility—all while delivering measurable efficiency gains.

Keith Monson
First Bank of the Lake

Key Takeaways

1 Build **core workflows first,** then expand iteratively to support adoption and scale

2 Standardize compliance and risk processes **early to enable efficiency**

3 Automate **communications and tracking** to reduce manual workload

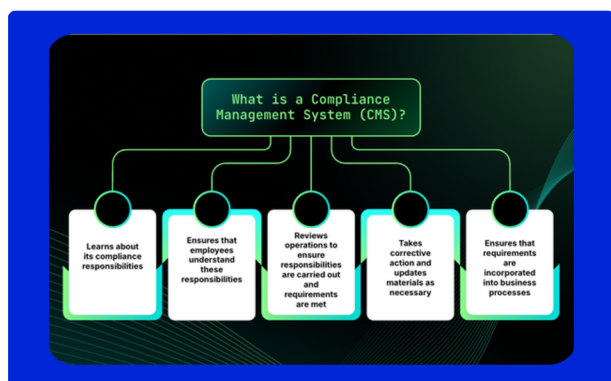**4** Use **real-time dashboards** to move from **reactive** to **proactive** GRC

Chart showing the 5 elements of a Compliance Management System (CSM).

FBOL took an agile, phased approach to GRC modernization by first centralizing regulatory workflows in Risk Cloud. They prioritized quick wins by building core compliance processes first, then expanded iteratively into third-party risk, incident management, and audit workflows. By focusing on real user needs, they created a flexible CMS that scaled easily with minimal disruption and strong adoption across teams.

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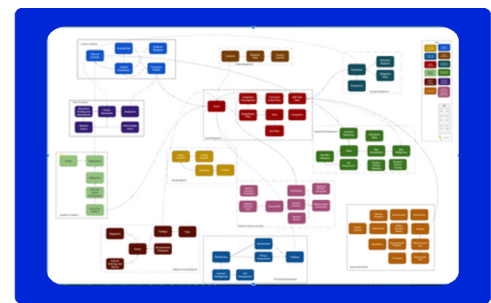## A Holistic Compliance Program

Results

With Risk Cloud, FBOL didn't just automate old processes, they reimagined how compliance could operate at scale. In just the first year, the bank's GRC team automated over *140,000 notifications*, replacing countless hours of manual email follow-ups, status requests, and reminder chains.

They successfully consolidated core areas of governance, including *regulatory compliance, enterprise risk management, third-party risk, incident management, and audit*, all within a single platform. This unified approach allowed a lean team to manage a growing, complex risk landscape without needing additional headcount or specialized technical support.
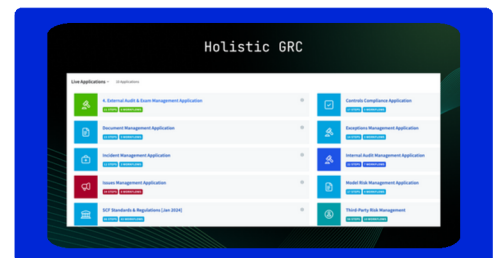
The Compliance Management System wasn't built all at once. Instead, FBOL focused on agile implementation, delivering high-value workflows quickly and expanding capabilities over time based on real user feedback.

Graphic representation of the Risk Cloud platform with connected use cases.

Screen shot of Applications in Risk Cloud showing a Holistic GRC program.

By connecting their programs and enabling *real-time monitoring through dashboards and automated alerts*, the GRC team shifted from being a reactive compliance function to a proactive business enabler.

Today, First Bank of the Lake's GRC team is positioned not just to meet regulatory obligations but to drive operational resilience, business confidence, and strategic value—all powered by a system that evolves as fast as the business it protects.

LOGICGATE